



TOCCOA FALLS C O L L E G E

Office of Financial Aid

107 Kincaid Dr MSC 900 Toccoa Falls, GA 30598

Email: finaid@tfc.edu; **Phone:** (706) 886-7299, ext. 5435; **Fax:** 706-282-6041

Finalize Parent Tax Information on FAFSA®

On the FAFSA®, you indicated that your parents “Will File” their taxes for the tax year requested on the FAFSA®. Since the 2022-2023 FAFSA® uses tax information from 2020, the deadline for filing this tax return has passed, so it is important to resolve this situation quickly. Keep in mind that you cannot be considered for any federal student aid until their taxes have been filed, and this information has been updated on your FAFSA®.

After they have filed their 2020 taxes (or, if they had already filed their 2020 taxes and this was reported incorrectly), please update your FAFSA® by following the steps below. If you believe your parents were not required to file taxes in 2020 and no longer plan to do so, please contact our office.

How to Finalize Parent Tax Information on FAFSA®

- Log in to your Federal Student Aid account (using the same login information you used to complete your FAFSA®) at this link: <https://studentaid.gov/>.
- After logging in to your Federal Student Aid account, navigate to “Apply for Aid” and choose “Complete the FAFSA® Form.” You will be able to choose which year to edit the FAFSA®.
- Once you navigate to the Parent Financial section, you can use the Data Retrieval Tool (DRT) to pull your parents’ tax information from the IRS, or you can input their tax information manually into the FAFSA®. You will not be able to do this until your parents have filed taxes for the tax year requested.
- After you have updated your parents’ tax information, you will need to submit the FAFSA®. A corrected FAFSA® will arrive to our office in 3-5 business days.

If you have any questions, feel free to call or email us (*see top of page*). If you would prefer, you can also schedule a Zoom meeting, in person meeting, or phone call with a member of our Financial Aid Team at <https://calendly.com/tfc-financial-aid/>.